## REAL ESTATE AND CONSTRUCTION DIVISION WEEKLY REPORT FOR PERIOD ENDING 16 SEPTEMBER 1986

Progress Report Tasks Assigned by the DCI/DDCI:

2. Items or Events of Major Interest That Have Occurred During the Preceding Week:

a. Plain Text Processing Equipment Lease Execution The lease for approximately 221,000 square feet of warehouse space to support the Office of Security Plain Text Processing Equipment requirement was signed on 10 September, 1986.

The lessor returned the executed lease with one major change which was considered unacceptable by Real Estate and Construction Division (RECD/OL). After several discussions by telephone, the lessor (who was in Florida at the time conceded to the Agency's position and telegrammed his acceptance of the original wording in the lease.

A savings to the Government of approximately \$1.5M over the term of the lease was realized through RECD negotiations with the lessor during the past month.

In addition, the Agency has the right to purchase the building and the right to modify the building to meet Agency requirements.

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Real Estate and Construction Division Weekly Report SUBJECT: for Period Ending 16 September 1986 25X1 Key Building Lease Real Estate and Construction Division, OL, reports that a succeeding lease agreement between the General Services Administration (GSA) and the Key Building lessor has finally been executed. four-year lease term extends from 1 January 1986 through 31 December 1989. The conclusion of the agreement was considerably delayed because of CSA's position that the lessor should pay for installation of a new sprinkler system recommended by GSA's Fire and Safety Branch. GSA has now conceded to pay for the sprinkler system, but the funding and schedule of work are undetermined at this time. The Agency has requested that GSA delay the work 25X1 until such time as we vacate the building. 25X1 25X1

SUBJECT: Real Estate and Construction Division Weekly Report for Period Ending 16 September 1986

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